



ASX/MEDIA RELEASE
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Petrel Energy Board Restructure

As noted in the 22 October 2018 Petrel Energy Board Restructure announcement Mr Russ Porter and Mr Andrew Williams have retired as Non-Executive Directors of Petrel effective from the conclusion of today's Annual General Meeting.

Mr Greg Columbus and Mr Alex Sundich were re-appointed as Non-Executive Directors at today's Annual General Meeting. Mr Greg Columbus has been appointed Chairman of the Company with Mr Sundich acting as a Non-Executive Director.

As previously announced, Mr Sundich will resign from the Board upon consummation of the proposed acquisition of Warrego Energy Limited.

Alex Sundich said "the Board wishes to extend its sincere thanks to Russ and Andrew, who have provided thoughtful counsel and been there to lead Petrel through the numerous obstacles and challenges the company has faced in recent times."

For further information contact:

David Casey - Managing Director

Phone +61 2 9254 9000