



Market Announcement

15 November 2018

Petrel Energy Limited (ASX: PRL) – Trading Halt

Description

The securities of Petrel Energy Limited ('PRL') will be placed in trading halt at the request of PRL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 19 November 2018 or when the announcement is released to the market.

Issued by

Violetta Codreanu

Senior Adviser, Listings Compliance (Sydney)



15 November 2018

Ms Violetta Codreanu
Senior Advisor, Issuers (Sydney)
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Violetta

Request for Trading Halt

Petrel Energy Limited (Petrel) requests an immediate trading halt be granted by the Australian Securities Exchange (ASX) with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1 Petrel advises:

- the trading halt is requested pending an announcement regarding a change of control transaction and ASX's determination as to the application of listing rules 11.1.2 and 11.1.3 to that transaction;
- the trading halt is to last until the earlier of Petrel making an announcement with regards to ASX's determination, or the commencement of trade on Monday, 19 November 2018; and
- it is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "I Kirkham". The signature is fluid and cursive, written in a professional style.

Ian Kirkham
Company Secretary