

THE BOARD

Alexander Sundich || Chairman



Alex is an Executive Director of Palladion Partners, a corporate advisory and principal investments firm. He has over 30 years' experience in the financial services industry and is a Fellow of the Financial Services Institute of Australia, a Member of the Institute of Chartered Accountants in Australia and a Member of the Australian Institute of Company Directors. Alex was a Non-Executive Director of Eastern Star Gas Limited. From 2003-2008, Alex held senior management positions within the funds management industry. Prior to that, Alex was an investment banker providing advice to corporate clients on merger and acquisition transactions and debt and equity capital raisings, with a particular focus on the oil, gas and mining industries. Alex worked with Goldman Sachs and Credit Suisse First Boston during this period which included six years working in New York. Alex is also a Non-Executive Director of Ellex Medical Lasers Limited, an ASX listed manufacturer of medical equipment, and Chairman of Cleveland Mining Limited, an ASX listed gold company.

David Casey || Managing Director



David graduated with an Honours degree in Geology from the University of Sydney in 1991 and in the same year joined specialist coal seam gas (coalbed methane) company in Situ (Australia) Pty Ltd. In 1996, he formed his own unconventional energy consultancy business. David has over 20 years' experience in the management and evaluation of all aspects of unconventional oil and gas exploration and appraisal, from initial reservoir characterisation and fairway identification through to drilling, testing and production operations. David's most recent executive role was Managing Director of Eastern Star Gas Limited, which he and his team grew from modest beginnings to recently being the subject of a \$924m takeover by Santos Limited valuing the Narrabri Project at \$1.42b.

David was executive director and chief operating officer at Molopo Energy from 2001 to 2005 where he worked closely with Stephen Mitchell in developing a very successful unconventional energy company with assets in Australia, the US, Canada, China and South Africa.

Andrew Williams || Non Executive Director



Andrew has been an equity research analyst in the top echelons of Australian capital markets for the past two decades focusing on the global energy sector, and in particular across the oil and gas markets. His formal education in geology and finance put Andrew at the vanguard of analysis of unconventional energy, which has only inhabited the listed space for the past decade. His focus on technical, commercial and financial merits of the Cooper, Surat and Gunnedah basins provided analysis and key support for project before they became widely appreciated by the wider investment community.

Andrew holds a Masters' Degree in Applied Geology and Grad Dip (Finance) from RMIT University, and over a 30-year career Andrew has developed a strong technical and commercial background through hands-on oil industry experience as a geologist with Mobil Minerals, Woodside and Schlumberger.

Russell Porter || Non Executive Director



Mr. Porter currently serves as President, Chief Executive Officer and Director of Gastar Exploration Inc., an oil and gas exploration and production company with operations and assets focused in the STACK play of north central Oklahoma. Over a 30-year career, Mr. Porter has obtained a unique background with substantial exposure to the domestic and international natural resources industry and capital markets.

He serves as Compensation Committee Chair for ASX-listed Petrel Energy, Ltd. and has previously served as an independent director for Caza Oil & Gas Inc. and Stallion Oilfield Holdings. He is a member of the Dean's Advisory Council for the E.J. Ourso School of Business at Louisiana State University.

Mr. Porter earned a B.S. in Petroleum Land Management from Louisiana State University and a MBA from the Kenan-Flagler School of Business at the University of North Carolina at Chapel Hill.

Ian Kirkham || Company Secretary & Chief Financial Officer



Ian is a resources finance professional with over 20 years' experience in project evaluation and construction, equity and debt markets, statutory reporting, treasury, taxation and corporate governance. His most recent executive role was Chief Financial Officer and Company Secretary for Eastern Star Gas Limited, recently the subject of a \$924m takeover by Santos Limited. Previous executive experience includes similar posts for ASX listed companies including Hillgrove Resources Limited, Allstate Explorations N.L. and Otter Gold Mines Limited. In all these roles he worked closely with MDs, Boards, Audit and Risk Committees etc. to evaluate, finance and construct resource projects. Ian's early career involved audit positions with Coopers & Lybrand in Sydney and Toronto. He holds a Bachelor Degree in Economics and is a member of the Australian Institute of Chartered Accountants and AUSIMM.