

CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION || As at 30 June 2017

	NOTE	CONSOLIDATED	
		2017 \$	2016 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	3,578,728	479,243
Other current assets	8	112,536	279,108
Restricted cash	18(a)	1,363,459	-
<b>Total current assets</b>		<b>5,054,723</b>	<b>758,351</b>
<b>Non-current assets</b>			
Exploration and evaluation expenditure	9	29,339,971	22,873,852
Plant and equipment	10	36,599	64,108
<b>Total non-current assets</b>		<b>29,376,570</b>	<b>22,937,960</b>
<b>Total assets</b>		<b>34,431,293</b>	<b>23,696,311</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	11	1,552,023	806,202
Employee benefits	12	140,616	92,095
Borrowings	13	429,840	420,610
<b>Total current liabilities</b>		<b>2,122,479</b>	<b>1,318,907</b>
<b>Total liabilities</b>		<b>2,122,479</b>	<b>1,318,907</b>
<b>NET ASSETS</b>		<b>32,308,814</b>	<b>22,377,404</b>
<b>EQUITY</b>			
Contributed equity	14	51,313,872	43,758,913
Foreign currency translation reserve		940,491	1,264,234
Options reserve	15	506,040	484,424
Accumulated losses	16	(35,004,984)	(32,948,468)
<b>Equity attributable to owners of the Parent</b>		<b>17,755,419</b>	<b>12,559,103</b>
Non-controlling interests		14,553,395	9,818,301
<b>Total equity</b>		<b>32,308,814</b>	<b>22,377,404</b>

*The above Consolidated statement of financial position should be read in conjunction with the accompanying notes.*