

**CONSOLIDATED STATEMENT OF CHANGES
IN EQUITY || For the year ended 30 June 2017**

CONSOLIDATED	ISSUED CAPITAL \$	FOREIGN CURRENCY TRANSLATION RESERVE \$	OPTIONS RESERVE \$	ACCUMULATED LOSSES \$	TOTAL \$	NON-CONTROLLING INTERESTS \$	TOTAL EQUITY \$
Balance at 30 June 2015	41,810,125	-	790,062	(31,439,639)	11,160,548	7,076,781	18,237,329
Net loss for the year	-	-	-	(1,818,718)	(1,818,718)	-	(1,818,718)
Foreign currency movements	-	1,264,234	-	-	1,264,234	1,214,656	2,478,890
Total comprehensive loss for the year	-	1,264,234	-	(1,818,718)	(554,484)	1,214,656	660,172
Transactions with owners in their capacity as owners							
Expired/vested options	-	-	(309,889)	309,889	-	-	-
Share based payments	-	-	4,251	-	4,251	-	4,251
Issue of share capital	2,025,217	-	-	-	2,025,217	-	2,025,217
Transaction costs arising on share issue	(76,429)	-	-	-	(76,429)	-	(76,429)
Total transactions with owners in their capacity as owners	1,948,788	-	(305,638)	309,889	1,953,039	-	1,953,039
Additional contribution of equity by NCI	-	-	-	-	-	1,526,864	1,526,864
Balance at 30 June 2016	43,758,913	1,264,234	484,424	(32,948,468)	12,559,103	9,818,301	22,377,404
Net loss for the year	-	-	-	(2,056,516)	(2,056,516)	-	(2,056,516)
Foreign currency movements	-	(323,743)	-	-	(323,743)	(311,047)	(634,790)
Total comprehensive loss for the year	-	(323,743)	-	(2,056,516)	(2,380,259)	(311,047)	(2,691,306)
Transactions with owners in their capacity as owners							
Share based payments	-	-	21,616	-	21,616	-	21,616
Issue of share capital	8,152,244	-	-	-	8,152,244	-	8,152,244
Transaction costs arising on share issue	(597,285)	-	-	-	(597,285)	-	(597,285)
Total transactions with owners in their capacity as owners	7,554,959	-	21,616	-	7,576,575	-	7,576,575
Additional contribution of equity by NCI	-	-	-	-	-	5,046,141	5,046,141
Balance at 30 June 2017	51,313,872	940,491	506,040	(35,004,984)	17,755,419	14,553,395	32,308,814

The above statement of changes in equity should be read in conjunction with the accompanying notes.